

**INCOME**

Revenue Assessment \$156.19 per month (invoiced quarterly)  
 Quarterly Fee \$468.57 / Annual Fee \$1,874.28

**TOTAL REVENUE** \$66,010.00

**EXPENSE****Administration**

Accounting	\$1,500.00	
Insurance	\$5,000.00	*
Legal	\$500.00	
Management Fees	\$6,000.00	
Clerical	\$500.00	
Taxes	\$100.00	

Total Administration \$13,600.00

**Grounds Maintenance**

Grounds Maint. Contract	\$15,000.00
Termite Contract	\$350.00
Irrigation Maintenance & Repair	\$2,000.00

Total Maintenance \$17,350.00

**Pool**

Pool Maintenance Contract	\$6,000.00
Repairs/Maintenance	\$2,000.00
Supplies	\$750.00
Spring Cleaning & Bathrooms	\$1,750.00
Electric	\$1,800.00
Water/Sewer	\$1,500.00

Total Pool \$13,800.00

**Common Area**

Street/Entry Lights	\$2,800.00
Pond Maintenance	\$3,600.00
Roads	\$1,000.00

Total Common Area \$7,400.00

Total Operating \$52,150.00

**Reserve Contribution** \$7,825.00 [15%]

**TOTAL EXPENSE** \$59,975.00

\* Common area and liability coverage only  
 The cost of building replacement coverage  
 is the responsibility of the unit owner.